

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 VANDE STEEG, NICKOLAS W.
 18321 JAMBOREE BLVD.
 IRVINE, CA 94715
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 November, 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common stock	(1)	B(1)	V 230.2025	A (1)	2851.4200(2)	I (1)
Common stock	11/10/96	G	V 27	D	2,002	I (JOINT W/WIFE)
Common stock	8/22/96	A(3)	V 1,704	A	5,978	D

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Option to buy	\$37.00	8/15/96	A	V 7,000	A 8/15/97 8/14/06	Common stock 7,000	7,000	7,000(5)	D	

Explanation of Responses:

- (1) During the period January 1, 1996, through June 30, 1996, Mr. Vande Steeg acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 plan, as follows: (a) 63.4878 shares through purchases and reinvestment of dividends at an average cost of \$37.6224 per share; and (b) 166.7147 shares through matching contributions by the Corporation of an average of \$22.3809 per share.
- (2) As of June 30, 1996, the latest date for which information is available.
- (3) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3(d).
- (4) Granted under the Parker-Hannifin Corporation 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3(d).
- (5) Mr. Vande Steeg also owns 23,700 additional options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE
 December 13, 1996