

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 WILKERSON, WILLIAM D  
 18321 JAMBOREE BOULEVARD  
 IRVINE, CA 92612  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 September 30, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT - TECHNICAL DIRECTOR
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common stock						9003.20(1)	I	(1)
Common stock	8/13/97	M	3,212(2)	A	\$18.75	2,997(3)	I	Family Trust
Common stock	8/26/97	G	1	D		6,789(3)	D	
Common stock	8/26/97	G	1	D		0	I	Joint with wife
Common stock	8/18/97	F	247(4)	D	\$62.8125	6,789(3)	D	
Common stock	9/15/97	G	670	D		6,789(3)	D	
Common stock	9/15/97	G	670	A		2,997(3)	I	Family Trust
Common stock	9/16/97	S	3,000	S	\$43.75	2,997(3)	I	Family Trust
Common stock	8/26/97	G	2	A		2,997(3)	I	Family Trust

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Nature of Indirect Ownership		
				Amount	A/D	Exercisable Date	Expiration Date				Director (D) or Indirect (I)	Beneficial Ownership	
Options to Buy	\$64.5625	8/13/97	A	5,025(3)	A	8/13/98	8/12/07	Common stock	5,025(3)	(5)	5,025(3)(6)	D	
Options to Buy	\$18.75	8/13/97	M	4,500(2)	D	1/6/90	1/5/99	Common stock	4,500(2)	(5)	0(6)	D	

Explanation of Responses:  
 (1) Parker-Hannifin Corporation Retirement Savings Plan, as of June 30, 1997, the latest date for which information is available.  
 (2) "Pyramid" stock option exercise resulting in net acquisition of 3,212 shares.  
 (3) Reflects 3-shares-for-2 stock split paid on September 5, 1997.

(4) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

(5) Granted under the Parker-Hannifin Corporation Stock Incentive Program in a transaction exempt under Rule 16b-3.

(6) Mr. Wilkerson also owns 51,975 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON  
Thomas L. Meyer, Attorney-in-Fact

DATE  
October 10, 1997