

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 ZENO, LAWRENCE M
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 June 30, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			Amount	A/D	Price				
Common stock	(1)	B(1)	V	201,506	1	3353.1053	(2)	I	(1)
Common stock	6/9/97	M		3,074	(3)	\$17.67	13,660	D	
Common stock	6/9/97	M		2,872	(4)	\$20.17	13,660	D	
Common stock	6/9/97	S		1,060		\$55.25	13,660	D	
Common stock	6/9/97	S		1,600		\$55.00	13,660	D	
Common stock	8/22/96	A(5)		5,050			13,660	D	
Common stock							6,319	I	Joint w/wife

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Date of Exercise	11. Nature of Indirect Beneficial Ownership	
											Amount
Option to Buy	\$37.00	8/15/96	A	12,000	8/15/97	Common Stock	12,000	(6)	12,000	(7)	D
Option to Buy	\$20.17	6/9/97	M	4,500	4/22/94	Common Stock	4,500	(4)	0	(7)	D
Option to Buy	\$17.67	6/9/97	M	4,500	2/1/92	Common Stock	4,500	(3)	0	(7)	D

Explanation of Responses:

(1) During the period January 1, 1996 through September 30, 1996, Mr. Zeno acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 plan, as follows: 4,0392 shares through the reinvestment of dividends at an average cost of \$40.0029 per share; and (b) 197,4669 shares through matching contributions by the Corporation at an average of \$23.8117 per share.

(2) As of March 31, 1997, the latest date for which information is available.

(3) Pyramid exercise of stock options resulting in net acquisition of 3,074 shares.

(4) Pyramid exercise of stock options resulting in net acquisition of 2,872 shares.

(5) Award of restricted stock under the Company's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

(6) Granted under the Parker-Hannifin Corporation 1993 Stock Incentive Program, in a transaction exempt under Rule 16b-3.

(7) Mr. Zeno also owns 30,000 additional options which were granted pursuant to the Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.

(8) Granted under the Company's Employee Stock Option Plans.

SIGNATURE OF REPORTING PERSON
Thomas L. Meyer, Attorney-in-Fact

DATE
July 10, 1997