

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 WILKERSON, WILLIAM D
 18321 JAMBOREE BOULEVARD
 IRVINE, CA 92612
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 2/28/97
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT - TECHNICAL DIRECTOR
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common stock	(1)	B	V	142.1146	A (1)	8764.9179	I	(1)
Common stock	2/10/97	M		1,810(3)	A	\$20.67 60	I	Family Trust
Common stock	2/26/97	S		1,800	D	\$44.375 60	I	Family Trust
Common stock						5221	D	
Common stock						28	I	Wife
Common stock						1	I	Joint with wife

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:

- (1) During the period July 1, 1996, through September 30, 1996, Mr. Wilkerson acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 Plan, as follows: (a) 114.8051 shares through contributions to the Plan and reinvestment of dividends at an average cost of \$40.3468 per share; and (b) 27.3095 shares through matching contributions by the Corporation at an average of \$38.1351 per share.
- (2) As of September 30, 1996, the most recent date for which information is available.
- (3) "Pyramid" stock option exercise resulting in net acquisition of 1,810 shares.
- (4) Granted under the Corporation's 1987 Stock Option Plan.
- (5) Mr. Wilkerson also owns 43,650 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON
 Thomas L. Myer, Attorney-in-Fact
 DATE
 March 10, 1997

